

PRIVATE PARTNERSHIP FORMATION BUDGET					
PRIDE OF DUBAI x FIERY DEE			David Vandyke		
<i>Partnership Budget</i>	<i>Supplier</i>	<i>Comment</i>	Share <i>(ex GST)</i>	GST <i>10%</i>	Share <i>(inc GST)</i>
Purchase Price	Magic Millions		\$ 170,000.00	\$ 17,000.00	\$ 187,000.00
Vet Fees & Scoping Fee	J Walker		\$ 1,200.00	\$ 120.00	\$ 1,320.00
Partnership Establishment Fee	Ontrack	\$12,500 plus GST	\$ 12,500.00	\$ 1,250.00	\$ 13,750.00
Agents Fee	Ontrack	5% fall of hammer price plus GST	\$ 8,500.00	\$ 850.00	\$ 9,350.00
Livestock Mortality Insurance	Logans	12 Months	\$ 12,638.18	\$ 1,263.82	\$ 13,902.00
Breaking In & Pre Training	Greg Bennett Fenwick Farm Vandyke Racing		\$ 5,881.82	\$ 588.18	\$ 6,470.00
Agistment	Kilto Park/Waverley Park		\$ 3,178.80	\$ 353.20	\$ 3,532.00
Livestock Transport	Sydney Horse		\$ 600.00	\$ 60.00	\$ 660.00
Miscellaneous Expenses	Various		\$ 1,373.64	\$ 137.36	\$ 1,511.00
Magic Millions Race Series	Magic Millions	Normally \$5500 Reduced Sale Rate	\$ 3,600.00	\$ 360.00	\$ 3,960.00
BOBS	Racing NSW	1-Sep-20	\$ 900.00	\$ 90.00	\$ 990.00
BOBS Extra	Racing NSW	1-Sep-20	\$ 763.64	\$ 76.36	\$ 840.00
Golden Slipper/Golden Rose	ATC	1-Jul-20	\$ 350.00	\$ 35.00	\$ 385.00
Blue Diamond/Blue Sapphire	MRC	1-Jul-20	\$ 300.00	\$ 30.00	\$ 330.00
QTIS	Racing QLD	Fully Paid by Breeder'	\$ -	\$ -	\$ -
Marketing	Various	\$ 6,500.00	WAIVED NA	\$ -	\$ -
Legal, Accounting & PI Insurance	Sire Custodians	\$ 3,300.00	WAIVED NA	\$ -	\$ -
Research, Inspection & Sales Travel Expenses	Ontrack	\$ 1,500.00	WAIVED NA	\$ -	\$ -
		\$ 11,300.00			
SYNDICATED & INSURED VALUE (inc GST)					\$ 244,000.00
SHARE PRICES (INC GST)					
				10%	\$ 24,400.00
				5%	\$ 12,200.00
				1%	\$ 2,440.00
ONGOING EXPENSES (INC GST)					
	Ongoing Expenses Estimate (Monthly)			10%	\$ 600.00
				5%	\$ 300.00
				1%	\$ 60.00
* Ongoing expenses start from 1 October 2020					
* Billed monthly on itemised invoice statement sent on the 15th each month					